

## **Save Goddard College, Inc. Proposal**

### **October 6, 2024**

**Save Goddard College, Inc.** is a Vermont a non-profit entity. We respectfully note our July 15, 2024, request to continue Goddard College as a 501c3 and re-pay the USDA commitment is still standing (attached). Since July, our effort has grown and continues to gain support. We are committed to continuing the Goddard College legacy, network, and educational mission. An alumnx is a term of service that has no expiration date. We are proposing the following options for you to consider saving the legacy, network, and educational mission of Goddard College.

### **Goddard College at the historic campus in Plainfield, Vermont Proposal.**

#### **Option 1:**

1. Goddard College Trustees determine a portion of the Goddard College, Plainfield, VT campus to sell to a non-profit, public or private entity. These funds are distributed to faculty, staff, students, who are impacted financially by the closure of the academic programs and all debts are paid off including the USDA loan. If the sale price does not pay off all debts, the Goddard College Board of Trustees will retain the debt.
2. Upon sale of a portion of the campus, current Goddard College Trustees, accept the slate of five new Trustees who will then continue the 501c3 organization (with any continuing current Trustees). The current Goddard College Board of Trustees works with Save Goddard College, Inc. to renew, reinvigorate, and restructure the Board of Trustees replacing current members who have completed their tenure or who desire to leave with already nominated Trustees and a group of committed members from the Save Goddard College, Inc., the Greatwood Group, the former Goddard faculty, staff, students, and community members.
3. The historic nature of the Greatwood campus is preserved, if possible, in collaboration with the buyers of the campus and used if possible, for primarily non-profit educational and arts activities. Collaborations and partnerships with the Preservation Trust of Vermont and other groups are established to preserve the integrity and safekeeping of the buildings and grounds by seeking grants and funders to repair and care for the historic Greatwood campus.
4. Goddard College Trustees enter a two-year period of fundraising, re-building alumnx networks and partnerships for revitalizing the Plainfield historic campus.
  - i. Budget under development.
  - ii. Continued rental of facilities.
5. Goddard College Scholarship and Endowment management: Scholarship committee accepts applications and disburses scholarships to Goddard students for attendance at Vermont institutions.

**Option 2:**

1. Goddard College Trustees sell the entire campus, Goddard College Plainfield, VT, to a non-profit, public or private entity. These funds are distributed to faculty, staff, students, who are impacted financially by the closure of the academic programs and all debts are paid including the USDA loan.
2. The Goddard College trademark and name is retained, and the Board of Trustees officially accepts new Trustees and votes new members onto the Board at the time of the sale. The current Goddard College Board of Trustees works with the slate of new trustees and Save Goddard College, Inc. to renew, reinvigorate, and restructure the Board of Trustees replacing current members who have completed their tenure or who desire to leave with already nominated Trustees and a group of committed members from the Save Goddard College, Inc., the Greatwood Group, the former Goddard faculty, staff, students, and community members. The non-profit status of the College will be retained. Scholarship funds and endowment funds will also be retained by the Board of Trustees for the benefit of former and future Goddard students. Goddard College will restructure its Board and work on plans to fundraise, and eventually reopen the College with viable programs.
3. The historic nature of the Greatwood campus is preserved, if possible, with the buyers of the campus with uses for non-profit educational and arts activities. Collaborations and partnerships with the Preservation Trust of Vermont and other groups are established to preserve the integrity and safekeeping of the buildings and grounds by seeking grants and funders to repair and care for the historic Greatwood campus.
4. Goddard College Endowment management: Scholarship committee accepts applications and disburses scholarships to Goddard students for attendance at Vermont institutions.
5. The reconstituted Goddard College Board of Trustees negotiates a long-term lease with new campus owner for use of a building/s, area, or physical alumnx location on campus.
6. The reconstituted Goddard College Board of Trustees partners with the new campus owners, to assist in the continued support of the Plainfield community and the legacy of Goddard College in Vermont.
7. The reconstituted Goddard College Board of Trustees creates plans for annual alumni engagement, retreats, and learning programs at the Plainfield campus.

**Option 3: Acceptance of July 15, 2024 Proposal (See attached).**

**Option 4:** We would like to avail ourselves of Dr. Macur's offer to reach out to Goddard's many alumni, requesting that they contact Save Goddard College, Inc. if they are interested in supporting our effort to reconstitute the college's programs. In the same vein, we would also like to acquire the trademark "Goddard College."

**Joint Communication:**

1. Whether the Trustees choose either option above, we request:
  - a. A joint email communication to Alumnx at the completion of the sale, noting the continuation of their Alumnx network and family, through the Save Goddard College, Inc., Vermont registered non-profit organization.

- b. Goddard Archives: Trustees include an accounting of what institutions have received Goddard College archives, materials, student Capstone Portfolios, audio, film and historic media.

Save Goddard College, Inc.

Directors:

Mary Ellen McGuire-Schwartz, Catherine Weiss Boucher, Mary Guzzy, Wayne Klug, and Frances Olsen

**Attachments:**

### **July 15, 2024, request to continue Goddard College as a 501c3**

**Budget.** Goddard College Trustees fundraise, re-build networks and partnerships for revitalizing the Plainfield campus.

### **Save Goddard College Survey:**

Individuals who have volunteered to actively assist the continuation of Goddard College. Including serving on the Board, serving on committees, and donating financial support. We have pledges for the term, five-year pledges, a matching gift, and 6 estate commitments in addition to two individuals who already have Goddard College in their estate plans. There is also the possibility of a loan to support our endeavors in saving Goddard College. With access to the alumnx email lists, we look forward to successful fundraising opportunities and the continuation of a restructured Goddard College and Board of Trustees.

### **Petition of May 7. 976 Individuals signed.**

We, the undersigned, petition The Honorable Charity R. Clark, Attorney General of Vermont, who oversees non-profit corporations, to prevent Goddard's closure, to receive nominations, and to place twenty graduates, employees, and members of the Vermont community on the college's Board. This will stabilize the campus (also one of the area's largest employers) and allow Goddard College to pursue its necessary mission.

### **Petition of July 5. 133 Individuals signed.**

We therefore petition the remaining Board members to convene a meeting in July 2024, at which time to vote on nominations and seat as Trustees the six waiting nominees, re-form the required Committees, and address the list of violations detailed above, moving to correct them with all due haste, before proceeding further with the proposal to close the College, end NECHE accreditation, or sell the campus to any entity. The Board, so reconstituted, will be capable of conducting the fundraising necessary to keep the College open and thriving.